The Greater Boston real estate market houses some of the world’s most prestigious universities, hospitals, biotech and technology companies and financial services firms.

- The commercial real estate sales boom of 2006 continued into 2007, with record-setting transaction volume across almost all property types. According to Real Capital Analytics, the Boston office market has seen a 197% increase in transaction volume with $11.4 billion in sales in the past 12 months.
- The downtown Boston office market has tightened. Overall class A and B vacancy has declined to 9.1%, while rental rates have increased significantly to an average of $43 per SF. Proposals for class A space in the Financial District and Back Bay are asking up to $75 per SF and $90 per SF, respectively.
- The Boston industrial market is showing signs of slowing momentum with vacancy slowly increasing above 10% in the first half of 2007. Despite higher vacancy and lower asking rents, there is over 1 million SF of construction under way—partly due to the ease of permitting.
- Retail property sales topped $1.2 billion in 2006, an impressive 114% increase over the previous year. Vacancy rates are running as low as 5%. Rental rates are skyrocketing, and in areas like Newbury Street, reached as high as $130 to $140 per SF—almost $100 higher than 10 years ago. Suburban rents range from $25 to $30 per SF.
- The multi-family rental market has been enjoying an upswing despite slumping single-family housing and condominium sales. In the past year, the multi-family market has experienced a 78% increase in sales, resulting in $1.6 billion in transaction volume despite the cooling condominium market.