

GLOBAL SPOTLIGHT

Almaty, Kazakhstan



Almaty Finds Its Stride in Global Marketplace.

- Despite the financial liquidity crisis of 2007, Kazakhstan's evolving economy and support from investors have raised expectations for increased construction activity.
- Almaty is seeing rising demand for Class A office space. In fact, there is especially high demand for centers with convenient parking arrangements, high quality construction and professional amenities.
- Kazakhstan looks forward to rapid economic development with completed construction of the Esentai Towers and Almaty Financial District. It is expected that Almaty office inventory will rise at least 40% as a result of this production.
- The retail industry in Kazakhstan has seen healthy growth. The city of Almaty has seen the development of 15 major modern retail complexes over the past decade, which ensures steady growth in this industry facet for years to come.

Almaty at a Glance

Population	15,620,000 (Republic) and 1,335,088 (officially)
Location	Capital and largest city of Kazakhstan
GDP	\$26 billion (2007 est.)
Inflation	4.5% (2007 est.)
Interest:	11%
Unemployment	8% (2007 est.)
Conversion	1USD=120.7 KZT

Property	Rent/SF/Year Low	High	Vacancy Rate
Downtown Office Class A	\$67	\$84	N/A
Suburban Office Class A	\$45	\$67	N/A
Industrial Bulk Warehouse	N/A	N/A	N/A
Retail City Center	\$56	\$128	0%

NAI Kazakhstan Aristan offers local market expertise in Kazakhstan.

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At A Glance

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55	Countries
5,000	Professionals
\$45 billion	Annual Transaction Volume
200	MSF of Property Management

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