

GLOBAL SPOTLIGHT

Pune, India



Pune's Blend of Traditional and Modern Should Lead to Exponential Growth

- Pune is one of the fastest developing cities in Asia, attracting a flow of local and foreign investors in all sectors of real estate development. The city is a beautiful blend of traditional and ultra modern lifestyles. Pune is strategically located 150 kilometers from Mumbai, the economic capital of India, with good connectivity by road, rail and air.
- Pune has more than 100 colleges and nine universities that offer undergrad, post graduate and doctoral programs in sciences, languages, social sciences, law, management and other interdisciplinary programs. International schools are an added attraction to the growing expatriate community.
- Giants of the IT industry like Infosys, Wipro, Cognizant, Geometric, Tata Technologies and Veritas are flourishing in Pune. BPOs, biotech parks, financial institutes, insurance agencies and floriculture have become an integral part of the city. Pune has established strengths in every sector including engineering, electronics hardware, auto parts, consumer durables, chemicals, pharmaceuticals and more.
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- The hospitality industry is gaining momentum, with large hotel chains opening up, like the Hyatt, JW Marriott, Taj and others. Four-star and budget class hotels have their share of business. The concept of service apartments is relatively new. Export houses will get their full thrust when the new international airport becomes operational.

Pune At A Glance

Population	6 million
Location	Western India
GDP	\$1.099 Trillion
Inflation	7.57%
Interest:	8.50% (Reserve Bank of India in June)
Unemployment	14.1%
Conversion	1USD=42.87 Rupees

Property	Rent/SF/Year Low	High	Vacancy Rate
Downtown Office Class A	\$22.50	\$27.00	25%
Suburban Office Class A	\$13.50	\$18.00	25%
Industrial Bulk Warehouse	\$4.50	\$10.50	N/A
Retail City Center	\$30.00	\$45.00	50%

NAI Property Terminus provides local market expertise in the greater Pune, India region.

About NAI Global

NAI Global is one of the world's leading providers of commercial real estate services. We bring together people and resources wherever needed to deliver outstanding results for our clients.

At A Glance

325	Offices
55	Countries
5,000	Professionals
\$45 billion	Annual Transaction Volume
200	MSF of Property Management

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